



# APRACA Newsletter

Acknowledged leader in rural and agricultural finance | Vol. 1 Issue 3



*Dignitaries during the Inaugural Ceremony of 19<sup>th</sup> APRACA General Assembly held in Dhaka, Bangladesh on 19 May 2014 (Sitting from L to R) Mr. AKM Sayduzzaman, Mr. S.K. Sur Chowdhury, Dr. Atiur Rahman, Mr. Kim Vada and Mr. Won-Sik Noh*

## 19<sup>th</sup> APRACA General Assembly

APRACA held its 19<sup>th</sup> General Assembly and other meetings on 18-21 May 2014 in Dhaka, Bangladesh with the participation of 87 delegates from 38 member institutions of APRACA.

At the Grand Opening on 19 May 2014, Mr. S.K. Sur Chowdhury, Deputy Governor of Bangladesh Bank welcomed all the participants. In succession, Mr. Kim Vada, APRACA Chairman delivered his opening address, taking note of APRACA's remarkable membership growth that illustrated the importance of APRACA in the region. In his message, Dr. Atiur Rahman, Governor of Bangladesh Bank, commended APRACA's role in fostering the development of the rural and agriculture credit in the region.

During the Grand Opening, Certificates of APRACA Membership were awarded to the 17 new members of APRACA that joined APRACA since the last General Assembly in 2012.

The General Assembly on 19 May 2014 reviewed a total of 11 agenda items. Main resolutions adopted were APRACA Biennial Work Plan and Budget for 2015-2016, and the Amendments to the APRACA Regulations. The General Assembly elected Bangladesh Bank and Nepal Rastra Banks as the APRACA Chairman and Vice Chairman, respectively. The Assembly also elected Agro-Bank Malaysia and BRAC Bangladesh as Executive Committee Members in addition to the existing 13 regain Membership. The delegates of the Assembly appointed Mr. Chamnong Siriwanthyotha, Assistant Vice-President of Bank for Agriculture and Agricultural Cooperatives (BAAC) of Thailand as the new Secretary General of APRACA.

The 64<sup>th</sup> APRACA Executive Committee Meeting on 18 May 2014 reviewed and adopted a total of 14 agenda items for the

submission to the General Assembly on the following day. Noteworthy was the fact that the Committee adopted APRACA Secretariat Reform Program, scheduled for implementation within the next two years. The Committee also accepted membership applications to APRACA from three rural finance institutions.

### In this Issue....

19 <sup>th</sup> APRACA General Assembly	1
Message from the Chairman	2
Message from Vice Chairman	2
Farewell Message from the outgoing Secretary General	3
Message from the new Secretary General	3
News and Events	
BB governor urges Asia Pacific FIs to promote farm credits	4
FinServAccess Project Year 1 Implementation Reviewed	4
APRACA Kicked off IFAD-grant Project on "Documenting Global Best Practices in Rural Finance" (RuFBEP Project) in Bangkok, Thailand	6
APRACA New Members	7
APRACA Executive Committee Members (2014-2016)	8

## Message from the Chairman

Dear Members and Partners of APRACA,



I feel great honor to represent Bangladesh Bank, the Central Bank of Bangladesh as the Chairman of APRACA for the biennial 2014-2016. On this auspicious occasion, I would like to take the privilege to convey my heartiest gratitude to all the member institutions & partners of APRACA. You are well aware that, Bangladesh Bank is representing APRACA as an Executive member from its

inception and are really proud to contribute to the development of APRACA, a unique organization fostering the rural growth and development in Asia-Pacific region.

Since its inception in 1977, APRACA has been promoting the efficiency and effectiveness of rural finance and improving access to financial services through a network of knowledge sharing and learning, capacity-building, research and exchange of expertise with the help of its member institutions. In addition to the support from member institutions, APRACA receives continued financial support from the International Fund for Agricultural Development (IFAD) in its endeavor. The

member institutions acknowledge with deepest gratitude that the support from IFAD is a very significant contributing factor to the realization of APRACA's goals and objectives.

As the current Chairman, my first priority will be to implement the APRACA's Strategic Plan for 2013-2018 setting the direction of our Association for the next six years. Undoubtedly, the goals and objectives set out in the strategic plans can only be achieved by active participation by the member institutions, and as the chairman I will put my best effort to chalk out future action plans for fulfillment of the strategic objectives in a timely and effective manner. In this respect, APRACA will place strong emphasis on fostering collaborative sharing of knowledge and experiences, facilitating mobilization and deployment of experts, enhancing partnerships, learning and dissemination on agricultural/rural finance and development in Asia-Pacific region.

At this important juncture, I expect active cooperation from the member institutions of APRACA to stand together and contribute to the success in future. Once again, I would like to thank and express my heartiest gratitude to all APRACA members and partners for their continuous support and contribution.

**Shitangshu Kumar Sur Chowdhury**  
Deputy Governor, Bangladesh Bank

## Message from Vice Chairman



It is really a great privilege for me to express few words of our gratitude and appreciation to the member institutions of the General Assembly of APRACA for electing Nepal Rastra Bank as the Vice Chairman for the next biennial 2014-2016. As we all are aware that the APRACA is a regional forum for promoting rural and agricultural credit in the

Asia-Pacific region, it plays an important role of knowledge repository, mutual learning and experience sharing platform for member institutions since its inception in 1977.

Nepal Rastra Bank, the central bank of Nepal is one of the active members of APRACA and we believe that being a member-driven institution, the future of the association rests on its member institutions and their active participation in its activities and promoting its objective of developing effective and efficient agriculture/rural finance systems in the Asia-Pacific region.

Besides core central bank function, the Nepal Rastra Bank has been also focusing on promoting bank financing to key priority areas of the economy like agriculture sector and small and medium-scale enterprises (SMEs). The innovative

initiatives of the bank which includes launching branchless banking modalities like mobile and agent banking targeted to enhance financial inclusion. We strongly believe that this will help promote sustainable and equitable financing arrangements and improve outreach in the unbanked areas and which will lead enhancing social and economic well-being of the vast population.

Nepal Rastra Bank's affiliation with APRACA provides an appropriate platform for sharing knowledge and ideas with other member institutions in the Asia-Pacific region. Association with other international forums also provides an ample opportunity for advocacy, implementing appropriate policies and setting-up institutional arrangements towards enhancing the existing level of financial inclusion.

Last, but not the least, once again I would like to extend my sincere thanks to all the APRACA members and partners for your continued support and contributions to the Association. I am also looking forward to work closely with the APRACA Secretariat team, member institutions and other concerned officials in carrying out the activities of APRACA during these two years of tenure as the Vice Chairman.

**Maha Prasad Adhikari**  
Deputy Governor, Nepal Rastra Bank

## Farewell Message from the outgoing Secretary General



First and foremost, I would like to express my heartfelt appreciation to you all for your generous support to the various activities of Asia-Pacific Rural and Agricultural Credit Association (APRACA) during my tenure as its Secretary General

During my tenure, I have tried my best to develop APRACA, aiming at providing APRACA members with more useful services, expanding collaborative activities with partner agencies, increasing APRACA membership, as well as strengthening APRACA's financial position. While I have achieved several good results, I feel humble by a few things that I could not achieve.

I am proud that APRACA's financial position has been significantly improved, thanks to the increase in the number of APRACA members to 70 as well as the increase in the annual membership fee based on the generous agreement of the members. Obtainment of two new IFAD-supported projects has also considerably contributed to the stability of the APRACA's finance, in addition to the offering of useful activities to the members.

I firmly believe that, with its strong financial foundation, APRACA is now in a position not only to provide its members with more services meeting their needs but also to increase collaboration with diverse partners.

I also have a strong sense of pride in the formulation of APRACA Strategic Plan 2013-2018 with the active participation of the members. With the Strategic Plan in place, APRACA has clarified its vision, mission, and strategic objectives

I would also like to take this opportunity to express my deepest gratitude to the leaders of APRACA members, officers of partner agencies, and also colleagues at the APRACA Secretariat for their considerable support to APRACA as well as for their warm friendship and hospitality.

Last but not least, I wish all the members and partners of APRACA continued growth and prosperity, and all the people concerned best health, happiness and good luck.

**Won-Sik Noh**

Secretary General

20 July 2010 to June 2014

## Message from the new Secretary General



First of all, please allow me to express my sincere gratitude to the EXCOM members and General Assembly of APRACA for granting me an opportunity to work as a new Secretary General for a 2 year term starting from July 1, 2014 to June 30, 2016. I am humbled by the task before us, grateful

for the trust you have bestowed, mindful of the dedication and tireless efforts exerted by our predecessors. I thank Mr. Won-Sik Noh for his service to our society as well as solid foundation he has laid and improvements he has made during his term of service.

APRACA was established in 1977. There are currently 70 member institutions in 21 countries in Asia-Pacific region. My first task as Secretary General is to improve APRACA's services in order to satisfy its members. This includes classification of its members, assessment of current services, the design and development of improved services to its members. Meanwhile, cooperation among members of APRACA must be enhanced. Next, the reform of organization must also be done. We shall stick to the present Mr. Noh's member gets members policy. Incentive

will be given to member institution that is able to get new member.

APRACA remains faithful to its roles to promote the productivity, inclusive growth, self-reliance, and welfare of the rural poor in Asia-Pacific region. The change of economy, politics, society and climate today are fast and furious. It's too difficult for a single institution to deal with. However, APRACA's member institutions have rich and diverse knowledge, expertise and best practices. I believe that close cooperation and unity among its members as well as non-members can cope with those challenges through knowledge sharing, expertise and staff exchange, research and development, and networking.

We will revitalize cooperation and collaboration among member institutions and other relevant agencies. We will also improve our management system as well as products and services to fully benefit our members. Time has come to reaffirm the greatness of Asia-Pacific region. Let's join hands in shaping effective rural finance for sustainable future of rural people in Asia-Pacific region.

**Chamnong Siriwoygytha**

Secretary General

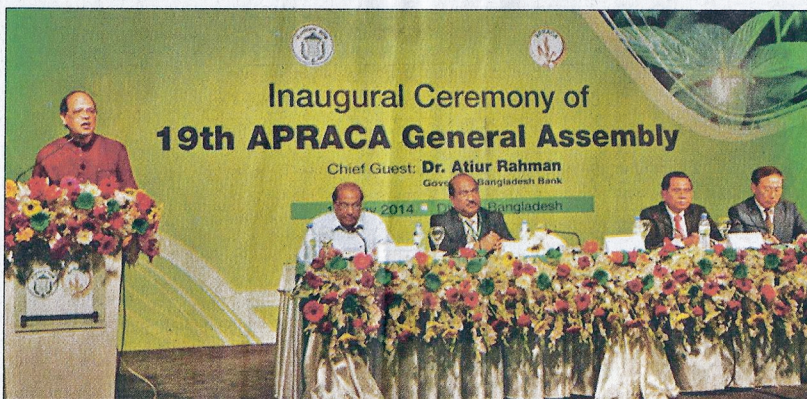
## BB governor urges Asia Pacific FIs to promote farm credits

STAFF REPORTER

Socially responsible financing of agricultural and rural SMEs can play a vital role in boosting up the country's economy, said Bangladesh Bank governor Dr Atiur Rahman urging the member Financial Institutions (FIs) of the Asia Pacific Rural and Agricultural Credit Association (APRACA) to uphold and promote flows of agriculture and rural credits to attain economic vibrancy.

"Regional co-operation among financial institutions of APRACA member countries can help themselves boosting up their economies," said the governor while inaugurating the '64th EXCOM Meeting and 19th General Assembly of APRACA' at a city hotel in the capital on Monday.

The APRACA is a non-government international organization consists of central banks, agricultural



Bangladesh Bank governor Dr Atiur Rahman speaks at the inaugural ceremony of '64th EXCOM Meeting and 19th General Assembly of APRACA' at a local hotel in Dhaka on Monday.

banks, development banks, commercial banks, apex organizations and federations of financial institutions, rural development institutions, institutes and non-government institutions in the Asia Pacific

region involved directly with agricultural credit and rural development. A total of 68 rural finance and agricultural credit institutions in 21 countries of Asia-Pacific region are the members of

the organization.

"Financing of agricultural and other rural farm and off farm economic activities is crucially important for food security, livelihood security and poverty eradication in large swathes of

population in our region," said Atiur.

Disruptive events like the last global financial crisis bring up new challenges to contend with, like credit crunch or financial exclusion for farm and

non-farm small businesses, observed Atiur.

Sustained attention towards adequacy of agricultural and MSME lending flows during and after the global crisis helped Bangladesh uphold growth momentum, said the governor adding that some difficulties impeding spontaneity of banks in agricultural financing remain still largely unresolved.

Atiur has underscored the need for introducing the crop insurance schemes to

protect growers from output risks in adverse climatic conditions, and from price collapse risk in events of bumper output. The governor expected that the conference would help to identify the challenges, threats and policy directions on risk management for smallholder farmers and communities in Asia Pacific Perspective.

Some 110 delegates from APRACA member countries took part the three day long conference.



The Independent, Dhaka Edition, 20 May 2014 ([http://www.theindependentbd.com/index.php?option=com\\_content&view=article&id=215769:bb-governor-urges-asia-pacific-fis-to-promote-farm-credits&catid=107:business-banking&Itemid=154](http://www.theindependentbd.com/index.php?option=com_content&view=article&id=215769:bb-governor-urges-asia-pacific-fis-to-promote-farm-credits&catid=107:business-banking&Itemid=154))

## FinServAccess Project Year 1 Implementation Reviewed

Dr. Ganesh Thapa, IFAD Grant Supervisor visited APRACA Secretariat on 5-6 April 2014 in relation to the FinServAccess Project Supervision on 1 to 6 April 2014 in Nepal and Thailand.

Dr. Thapa met with the project's partner institutions like the Nepal Rastra Bank (NRB) – Microfinance Supervision and Promotion Department, Agricultural Development Bank Limited (ADBL) and IFAD Nepal Country Office and the Bank for Agriculture and Agricultural Cooperatives in Thailand. He discussed with the partners among others the state of the project particularly on its performance vis-à-vis the attainment of its goal including the influencing factors affecting project operation, management and knowledge application in strengthening capacities of members and accessibility of financial services by the poor rural people.

In addition, analyses of completed regional and national activities were done in achieving the goal and objectives of the project for more sustainable and enhance financial access for the poor rural people including women and youth in rural and agricultural development to be more responsive and appropriate to the needs of the country partners.

## Exposure Study Visit on Philippine AVCF conducted for APRACA Members

The exposure study visit (ESV) was conducted in response to the increasing interest on agricultural value chain finance by the members of APRACA. The ESV was sponsored by APRACA FinServAccess Project and organized by APRACA Center for Training and Agricultural Banking (CENTRAB) together with

the Agricultural Credit Policy Council (ACPC) on 21-25 April 2014 in Manila and Nueva Ecija, Philippines. There were 24 participants actively engaged in the ESV coming from eight countries – Bangladesh, Cambodia, India, Malaysia, Myanmar, Nepal, the Philippines and Sri Lanka.

It showcased a teaching-learning platform on success cases and stories of agricultural value chain financing strategies and tools implemented by Land Bank of the Philippines and National Livelihood Development Corporation through their local partners who institutionalized strong partnerships with non-government organizations and private sectors supporting the agricultural value chain.

Furthermore, it provided the participants understanding of the rural and agricultural development in Nueva Ecija where agricultural value chain finance strategies and practices are employed. Specifically, there were eight (8) approaches,



The ESV-AVCF Participants during the field visit in Kalasag Cooperative on 22 April 2014 in San Jose City Nueva Ecija, Philippines

strategies and tools noted with characteristics as dynamic and responsive, client-oriented, development-oriented, encourage learning and testing, and replicability and applicability in specific rural conditions outside of the Philippines.

Scaling-up and application of AVCF in other countries include well-established and coordinated partnership between farmers, government and on-government institutions to help improve the state of farmers and stakeholders engaged in rural and agricultural development through technologies and support services that are easily accessible and free of charge for massive utilization and application in increasing productivity, profitable and sustainable development.

## ICT best practice on RAF to be replicated in Cambodia MFI



*Mr. Ravi Kant, MicroSave-India discussing with the Hattha Kaksekar Limited staff and client during the Replication of ICT-based strategies in Kandal Province, Cambodia*

One of the concerns of Cambodian financial institutions in strengthening operation is the introduction of appropriate use of information and communication technology (ICT) strategies and tools in rural banking. Cambodia microfinance institutions (MFIs) would like to test, adapt and apply proven ICT-based interventions for efficient operation. The FinServAccess Project through a commissioned work with MicroSave-India developed two-phase activity to replicate the best practice available suited for Cambodia condition for six months including monitoring and evaluation and documentation of lessons learned and processes gained.

The initial ICT-based financial best practice identified is the use of the Point of Sale/Service (POS) to improve the delivery and access of financial services for the rural people especially engaged in small businesses and micro enterprises.

The Phase 1 activity was completed on 5 to 9 May 2014 in Cambodia MFI – PRASAC MFI, Sathapana Limited and Hattha Kaksekar Limited (HKL) and the National Bank of Cambodia (NBC) through in-depth assessment by Mr. Ravi Kant, Senior Analyst of MicroSave-India and Dr. Marlowe Aquino, APRACA Project Manager. Based on the results, it was noted that Cambodia is ready to implement such interventions. However,

there is a need to focus and prioritize the ICT-based platform activities to strengthen its rural and agricultural finance (RAF) capacities by implementing location-specific activities and resource-based ICT-based financial best practices.

Throughout the activity, processes and concerns will be documented to ensure the utilization and application of the best practice. Later on, Cambodia MFIs will fine tune them necessary for the Phase 2 Exposure Study Visit in India for further validation and testing on efficiency and expansion.

## Risk Management Policies for Smallholder Farmers and Communities Presented



*Field visit in one of the rural women's groups during the Regional Policy from in Dhaka, Bangladesh*

The activity was conducted on 20-21 May 2014 at Radisson Ble Water Garden Hotel, Dhaka, Bangladesh in support to the 64<sup>th</sup> EXCOM and 19<sup>th</sup> General Assembly meetings of APRACA. There were six (6) invited international resource speakers from India, FAO-Italy, the Philippines, and Thailand. Also, it was supported by local field visit to Bangladesh Bank and BRAC coordinated project for rural women who are considered one of the most vulnerable rural and agricultural actors.

Some of the strategies identified to address risk management for the smallholders and stakeholders include proofing system – integrated into the value chain, development of appropriate financial products and services, assured Agricultural Guarantee Program, better Food Security and Energy Credit Scheme, Credit Program for People's Business, Rural Agribusiness Enterprise Development Programs and the development of models and modality frameworks for more dynamic and interactive financial management.

The policies to be instituted in APRACA programs and activities include workable and reliable policies and programs for farmers; diversity and expanding products, services and practices; regular monitoring and evaluation of support services; inclusion of ICT-based platform to address risks encountered by smallholder farmers and communities; financial literacy program; strengthening of partnerships (GO-NGO-PS) and financial institutions; and capacitation of key players and actors.

## APRACA Kicked off IFAD-grant Project on “Documenting Global Best Practices in Rural Finance” (RuFBep Project) in Bangkok, Thailand



Opening Ceremony of the IFAD-APRACA RuFBep Project Inception Workshop on 15 May 2014 at VIE Hotel, Bangkok, Thailand. (Sitting L to R : Mr. Sana F K Jatta, Ms. Hoonae Kim, Mr. Kim Vada and Mr. Won-Sik Noh)

The inception workshop held in the VIE Hotel in Bangkok, Thailand during 15-16 May 2014 to launch the project on “Documenting Global Best Practices on Sustainable Models of Pro-Poor Rural Financial Services in Developing Countries” (RuFBep Project) managed by the Asia-Pacific Rural and Agricultural Credit Association (APRACA) and funded by the International Fund for Agricultural Development (IFAD). The project will identify the rural finance best practices which are scalable and implantable through research, pilot testing and scaling up adoption. The project covers five target countries, People’s Republic of China, Indonesia, India, the Philippines and Thailand during the period 2014-2018.



Section of the participants in the IFAD-APRACA RuFBep Project Inception Workshop held during 15-16 May 2014 at VIE Hotel, Bangkok, Thailand

The main purpose of RuFBep Project is to assist rural finance providers and governments extend financial services on a sustainable basis, through the application of best practices suitable to their unique operating environments. More specifically, these best practices will be identified, studied, critically reviewed, and selectively piloted for adaptation and replicated and successfully scaled up by IFAD and other stakeholders involved in rural and agricultural finance. The project aimed to document pertinent cases of global best practices which could be used by the countries on the respective thematic areas identified/suggested by them. The themes to be covered under the grant include savings, credit, innovative financial products, methodologies, legal structures, operational structures, management and governance, and the role of public and private sectors. An overarching theme is



Mr. Prasun Kumar Das, Project Manager, RuFBep Project explain the project design and components and Mr. Sun YinHong, IFAD Country Officer, PR China moderating the session

expanding knowledge management both within the Asia-Pacific region and internationally, particularly through the Regional Agricultural Credit Network of IFAD and APRACA.

The regional inception and planning workshop served the purpose of providing a platform for planning for this project and also a regional forum to learn and exchange information on the practices of rural finance being followed in various countries of this region and also discuss about the innovations and the challenges of the access to finance by the smallholders. The specific objectives of the workshop were:

- ❖ clarify the project goals, objectives, contents, thematic focuses and methodology;
- ❖ present existing best practices of access to rural financial services/schemes and innovations as well as emerging thematic focuses and issues by the project countries;
- ❖ relate project stakeholders’ existing mandates and activities to the prospective project activities;
- ❖ generate inputs to deepen the contents and strengthen the processes of the project implementation;
- ❖ forge strategic partnerships and synergy among project stakeholders at both country and regional levels;
- ❖ delineate specific responsibilities and tasks of project stakeholders;
- ❖ fine-tune and finalize project timetable; and



Mr. Emilio Hernandez, Agri Finance officer, FAO delivering the FAO experience on global best practices in rural finance and Mr. Krishan Jindal, CEO, NABCONS, India moderating the session

- ❖ formulate recommendations for clearer project implementation, monitoring and evaluation.
- ❖ Identify the global best practices to be adopted by each target country

The workshop was inaugurated on 15 May 2014 by Mr. Kim Vada, Chairman APRACA and Assistant Governor, National Bank of Cambodia. Ms. Hoonae Kim, Director, Asia-Pacific Division, IFAD was the keynote speaker of the workshop. The workshop was also attended by the senior level representatives from IFAD, FAO, National Government Departments/Agencies engaged rural finance policies, Central Banks, Regulatory Agencies, Development Banks, Commercial Banks, Microfinance Networks, and other partner organizations from PR China, India, Indonesia, Philippines, Thailand, Iran, Sri Lanka, Pakistan and Vietnam.

Key outcomes of the workshop included the renewed commitment from the participants on working together to enhance access to finance by the small holders in the rural areas of Asia-Pacific region, understanding about the current products and practices of rural finance in the project countries and other countries of the region and clarity on the nuances of the IFAD-APRACA Project by the partners. There are four objectives to the project and five outputs and outcomes each which need to be achieved in four years for which the process of identification of the lead institution and the structure of the country working group were agreed by the participants. The future workshops were also planned to evaluate the work progress, design characterization and targeting.



Mr. Sana F K Jatta, Lead Portfolio Advisor, APR, IFAD moderating the sessions on country presentations

The closing ceremony on 16 May 2014 was chaired by Ms. Hoonae Kim, Director, Asia-Pacific Division, IFAD who stressed the mutual learning among the participating countries and the institutions. She added that the project details need to be further refined by country working groups in consultation with the APRACA. Mr. Sana Jatta, Lead Portfolio Advisor, Asia-Pacific Division, IFAD expressed his appreciation to the participants for devoting time, debating and sharing of their experiences during the 2 days of the workshop. Ms. Jovita M. Corpuz, Executive Committee Member of APRACA expressed appreciation to all those who participated for their enlightening presentations, deep and meaningful sharing of their experiences.

## APRACA New Members

### 1. SANA KISAN BIKAS BANK LTD.

Sana Kisan Bikas Bank Ltd. (SKBBL), also known as Small Farmer



Development Bank, is an apex level Microfinance bank established in July 2001 to provide wholesale credit and technical support services to the Small Farmers Cooperatives Ltd. (SFCLs) and other Microfinance Institutions (MFIs). The focus of the bank is to enhance to expedite access to financial services for the low income people especially living in hills and mountains of the country.

### 2. BANK JATENG

Bank Jateng was established in 1963 to manage local finances of Central Java, Indonesia as the regional treasury



holders and help improve the local economy by providing credit to small entrepreneurs with a vision to become the pride of the community. The mission of the bank is to provide excellent service backed by the reliability of HR

with modern technology, as well as an extensive network with emphasis on retail banking activities.

### 3. ALALAY SA KAUNLARAN INC. OR ASKI

The ASKI, a non-government organization based in the Philippines registered with the Securities and Exchange Commission (SEC) established in 1987. From a small office in Cabanatuan City, Nueva Ecija, ASKI has now established 10 business units and 55 branches serving the needs of more than 130,000 clients. It is committed to the promotion and development of micro and small-to-medium enterprises and the delivery of social services.



For more information, please visit:

1. [www.skbbbl.com.np](http://www.skbbbl.com.np)
2. [www.bankjateng.co.id](http://www.bankjateng.co.id)
3. [www.aski.com](http://www.aski.com)

***“Welcome to the APRACA Network of Rural and Agricultural Finance Development Advocates”***

# APRACA Executive Committee Members

## Chairman

- Mr. Shitangshu Kumar Sur Chowdhury, Deputy Governor Bangladesh Bank

## Vice-Chairman

- Mr. Maha Prasad Adhikari, Deputy Governor Nepal Rastra Bank

## Members

- Mr. S.N. Kairy, Group CFO, BRAC
- Mr. Kim Vada, Assistant Governor and Director General National Bank of Cambodia
- Mr. Zheng Hui, President Agricultural Development Bank of China
- Dr. Harsh Kumar Bhanwala, Chairman National Bank for Agriculture and Rural Development, India
- Mr. Agus D.W. Martowardojo, Governor Bank Indonesia
- Dr. Mohammad Talebi, Chairman and Managing Director Bank Keshavarzi (Agricultural Bank), Iran
- Mr. Wataru Miyasaka, Senior Managing Director and General Manager Japan Finance Corporation

- Mr. Choi Won-Byug, Chairman National Agricultural Cooperative Federation, Korea
- Y.H. Dato' Wan Mohd. Fadzmi Bin Wan Othman, President/CEO Bank Pertanian Malaysia Berhad (Agrobank)
- Mr. Yaseen Anwar, Governor State Bank of Pakistan
- Ms. Jovita M. Corpuz, Executive Director Agricultural Credit Policy Council, Philippines
- Mr. D M Gunasekara, General Manager Bank of Ceylon, Sri Lanka
- Mr. Luck Wajananawat, President Bank for Agriculture and Agricultural Cooperatives, Thailand
- Mr. Abdivakhob Tamikaev, Chairman of the Board OJSCB Agrobank, Uzbekistan
- Mr. Trinh Ngoc Khank, General Director Vietnam Bank for Agriculture and Rural Development

## Ex-Officio Members

- Mr. Ralph Houtman, Regional Marketing and Rural Finance officer, FAO-RAP
- Mr. Chamnong Siriwoygyotha, Secretary General APRACA



## Asia-Pacific Rural and Agricultural Credit Association

*Acknowledged leader in rural and agricultural finance*

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