

**Keynote Address at the Opening Session of APRACA Regional  
Policy Forum on “Green and Climate Finance in Agriculture:  
Critical Trigger to Sustainable Food System  
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Chairman Qian Wenhui of Agricultural Development Bank of China,

Chairman Shaji K. V. of Asia-Pacific Rural and Agricultural

Credit Association,

Distinguished Guests,

Ladies and Gentlemen,

Friends:

Good morning.

It’s a pleasure to be here at Regional Policy Forum of the Asia-Pacific Rural and Agricultural Credit Association (APRACA) with you all in the beautiful city of Nanning. On behalf of the People's Government of Guangxi Zhuang Autonomous Region, I would like to

express our sincere gratitude to APRACA for choosing Guangxi as the host for this forum. A warm welcome goes out to all the domestic and international guests, experts, and scholars participating in this significant event. I would also like to extend my highest respect to all the friends who have been consistently supportive of Guangxi's development.

Food is essential to people's well-being, and food stability ensures the safety and stability of a nation. President Xi Jinping attaches great importance to food security and has emphasized that "food security is a fundamental issue related to human survival. China would like to continue to cooperate with countries around the world to strengthen cooperation in food security and poverty reduction, and make a greater contribution to accelerating the implementation of the United Nations' 2030 Sustainable Development Agenda and building a world without hunger and poverty." Currently, the global food security situation is severe and complex. Ensuring food supply and food security requires the collaborative efforts of various parties. With the theme of "Green and Climate Finance in Agriculture: Critical Trigger to Sustainable Food System", this forum provides an important platform for in-depth dialogue, exchange of ideas, and specialized discussions on the very relevant topic

of financial support for sustainable food systems. It will undoubtedly help to build consensus and provide momentum for addressing food security crises and promoting green and sustainable agricultural development.

APRACA, as a significant regional international organization supported by the Food and Agriculture Organization of the United Nations (FAO), has been actively promoting the development of agricultural and rural finance since its establishment in 1977. It has facilitated the exchange of innovative experiences and research findings in the field of agricultural finance and has become an important platform for exchanges and cooperation in the Asia-Pacific region. As a member of the APRACA Executive Committee and the only agricultural policy bank in China, the Agricultural Development Bank of China (ADBC) has played an important role in supporting grain production, improving rural infrastructure, promoting rural revitalization, and facilitating green development in various provinces, including Guangxi, with a total investment of 7.2 trillion yuan since the start of the 14th Five-Year Plan.

Guangxi, located in the tropical and subtropical regions, enjoys unique advantages in agricultural production with abundant and diverse

biological resources. It is one of the hometowns of wild rice and an important grain production area in China. In recent years, we have always regarded ensuring a stable and secure food supply as a top priority and have been working vigorously to implement the new round of action plan to increase grain production capacity by 100 billion jin for greater agricultural yield and efficiency. In 2022, the total planting area of grains in the whole region reached 42.44 million mu (approximately 2.83 million hectares), with a per-mu yield of 328 kilograms, and a total grain production of 13.93 million tons. This marks the third consecutive year of "triple growth" in planting area, yield per mu, and total production. This year's summer grain harvest has also been bountiful, with a 5.1% increase in total production. From 2018 to 2022, the added value of the primary industry in Guangxi increased by an average annual rate of 6%, surpassing the national average growth rate. During this process, financial institutions such as ADBC have provided strong support. As of the end of June this year, various financial institutions have provided a total of 1.37 trillion yuan in loans related to agriculture in Guangxi, with a balance of 575.7 billion yuan in green loans. This has

invigorated and contributed to the development of agriculture and rural areas in the whole region.

With the acceleration of the construction of the Asia-Pacific community with a shared future and the comprehensive implementation of RCEP, deeper cooperation in agricultural and rural financial sectors in the Asia-Pacific region is ushering in new opportunities. Looking to the future, Guangxi will deepen cooperation with various financial institutions, strengthen green and climate finance for agriculture, continue to solidify the foundation of food security, accelerate the modernization of agriculture and rural areas, and make efforts to build a strong agricultural region. We'd like to use this forum as an opportunity to deepen exchanges and cooperation with members of APRACA, promote mutual benefit and win-win results, and jointly promote finance for agricultural and rural development, particularly providing strong support for building sustainable food systems.

Allow me to share three suggestions:

Sharing Financial Empowerment Experience for Agriculture:  
APRACA members have explored many good practices in financial support for food production, environmental protection, and green

development. Guangxi has also implemented many effective approaches in this regard, such as addressing issues like "difficulties in obtaining loans for farmers, difficulties in lending for banks, and difficulties in rural payment and settlement" in Tiandong County. We have built a financial services system that incorporates institutions, credit, payments, insurance, guarantees, and village-level service organizations, creating an innovative model for inclusive rural finance. Guangxi is ready to learn from and engage in complementary cooperation with other parties in credit system construction, smart agriculture, agricultural insurance, and more. We aim to strengthen financial support for food security, better meet the financing needs of production entities for capacity expansion, equipment upgrades, and technological advancements, and provide diversified and comprehensive financial services for the development of the food industry chain.

Promoting Innovation in Green and Climate Finance Together: In recent years, Guangxi has innovatively introduced financial products related to marine carbon sequestration, forestry carbon sequestration, tea plantation carbon sequestration, and blue carbon sequestration from oyster farming. We have successfully issued "carbon-neutral" green

bonds and pioneered the "insurance + futures + industry" business for the hog industry in China. Our sugar cane price index insurance was recognized as best practice in the second call of Global Solicitation on Best Poverty Reduction Practices and Liuzhou City became one of the first pilot cities for climate investment and financing in China. Guangxi would like to work with all parties to focus on key areas such as carbon finance, climate investment and financing, and specialty breeding. We will innovate financial service models according to local conditions, increase financial support for climate governance and green transformation, and comprehensively enhance the resilience of the green development of agriculture.

Building a Platform for Open Financial Cooperation Together: As Guangxi is accelerating the construction of a financial opening-up gateway to ASEAN, we are advancing a series of financial reforms, including cross-border finance, green finance, and rural finance. The level of RMB cross-border settlement, currency trading, and cross-border investment and financing services to ASEAN countries continues to improve. The China-ASEAN Financial City has attracted 474 financial institutions (enterprises), and cooperation agreements with 38 domestic

and foreign financial institutions have been reached on over 500 items, forming more than 20 financial demonstration projects. With the help of the financial opening-up gateway to ASEAN, Guangxi would like to work with all parties to further enhance cooperation by way of introduction of financial institutions, financing, currency exchange, regulatory interaction, personnel communication, and information sharing in the financial field to promote regional financial cooperation to a new level.

Guangxi boasts beautiful natural scenery and a rich ecological environment and serves as a frontier and window for China's opening-up and cooperation with ASEAN. We would like to work together with all parties to address climate change, ensure food security, and promote green development. We aim to move in the same direction and work together with all parties to build an open, vibrant, resilient, and peaceful Asia-Pacific community with a shared future!

This APRACA meeting has been included in the related event framework of the 20th China-ASEAN Expo and the China-ASEAN Business and Investment Summit to be held in Nanning later this month.



We sincerely invite all members of APRACA to join us in these events and jointly chart the future.

In conclusion, I wish this forum and conference great success! To everyone present here, wish you good health, happiness in life, and prosperity in your endeavors!

Thank you!