

Responses from APRACA Members	Issues, challenges and responses by APRACA members to COVID-19 Pandemic			
	1. What is the impact of COVID-19 that you are expecting on the agricultural sector in your country (macro level)	2. How the supply of finance to agriculture and allied sectors are being impacted due to COVID-19 (both Macro and micro level)	3. What are the responses by your organization to reach out to your customers engaged in agriculture and allied business?	4. What are the policy measures taken by the national government and central banks to ease the impact of COVID-19 on agricultural finance?
LAO PDR				
Agriculture Promotion Bank (APB), Laos	<p>The effect of COVID-19 is minimal in the country. However, the neighbouring countries are highly infected with this virus. The country is taking all types of protections to contain the disease. The national government also taking many other measures to support the agriculture and food sector.</p>	<p>a) Medium Term: The Bank of Lao PDR (BOL) is setting up specific credit policies to mitigate the impact of COVID-19 which are: (i) Postponement of repayment period, (ii) Providing new Loans and (iii) Loan restructuring.</p> <p>b) Long Term: Stabilizing national currency to support the import and export business of the country and the balance of payments.</p>	<p>a) APB is strictly following the BOL's credit policy and paying close attention to evaluating and summary of clients, especially those farmers who are affected more closely.</p> <p>b) In order to better serve the customers, following the implementation of the above policy, APB believes that the affected sector, entrepreneurs and farmers will be able to ease and recover from the blockade soon.</p>	<p>a) The National government took steps to develop policies to address the economic impact for the financial health and banking sector.</p> <p>b) The BOL has been focusing on stabilizing the national currency, as well as adopting a monetary policy by reducing the compulsory savings ratio and foreign currencies to stimulate the liquidity of commercial banks. In addition to these;</p>