

Responses from APRACA Members	Issues, challenges and responses by APRACA members to COVID-19 Pandemic			
	1. What is the impact of COVID-19 that you are expecting on the agricultural sector in your country (macro level)	2. How the supply of finance to agriculture and allied sectors are being impacted due to COVID-19 (both Macro and micro level)	3. What are the responses by your organization to reach out to your customers engaged in agriculture and allied business?	4. What are the policy measures taken by the national government and central banks to ease the impact of COVID-19 on agricultural finance?
THAILAND				
Bank for Agriculture and Agricultural Cooperatives (BAAC), Thailand	<p>a) Modifying the customer service model and working organization's processes</p> <ul style="list-style-type: none"> -Developing online system for customer to register for credit and easily to access financial service -Manage staffs to work from home and developing the e-learning system for teleconference and training <p>b) The ability to pay off debt from clients (Suspension of principal and interest for 3 months, emergency loan)</p> <ul style="list-style-type: none"> -The adjustment of Thai farmers. (Selling agricultural products through e-commerce system directly from farmers to consumers) -Young Smart Farmer (Supporting new generation farmers to develop product by using technology and innovation) -Production for food security (Using the sufficiency economy philosophy for producing production in quality and environmentally friendly) 	<p>a) Short-term: Supporting loads to customer for farming in terms of providing inputs and making marketing easy for them</p> <p>b) Medium and Long-term: Provide USD200 per month per person for a period of 3 months to stimulate the agriculture sector and also grant required loans at a concessional rate.</p>	<p>a) Moratorium and debt restructuring: 3-months suspension of principal and interest (for personal loan, retail loans for emergency, loans for improving the quality of life, SMAEs that pay in monthly with normal status or overdue not more than 3 months). 6-months suspension of principal and interest (for SMEs for applying for soft loan with interest of 2% per annum with interest-free for first 6-months)</p> <p>b) Debt relief project: (i) Debt restructuring in a preventive manner (Pre-emptive); (ii) Debt consolidation by total contract (in case of overdue debt) and (iii) Loan for career or business rehabilitation.</p> <p>c) Credit to help customers: (i) Low interest loans (2.0% interest for 1st and 2nd years and normal rate for 3rd – 5th years) and (ii) Emergency loan (maximum loan amount of USD350 with fixed interest rate of 0.1% per month without collateral, 6-months interest-free).</p>	<p>a) First phase:</p> <ul style="list-style-type: none"> -Suspend the principal, reduce interest, and extend the repayment period -Provide assistance to affected debtors -Providing low interest loans (Soft Loan) <p>b) Second phase:</p> <ul style="list-style-type: none"> -Emergency loan to increase temporary liquidity for people living (Not required for collateral, credit limit not exceeding 10,000 baht with fixed interest rate of 0.1% per month) -Additional preferential loans to increase temporary liquidity in life for persons, who have permanent income (Credit limit not exceeding 50,000 baht with fixed interest rate of 0.35 per month) <p>c) Third phase:</p> <ul style="list-style-type: none"> -Provide financial assistance to SMEs (Additional loans not more than 20% of the original loan with interest rate not more than 2% per annum) -Suspension of the principal and interest for period of 6 months for SMEs.